

Hamilton Park Co-Operative Limited
G 0002937A
Audited Financial Statements
For the Year ended 30th June 2026

**Independent Auditor's Report
to the Members of
Hamilton Park Co-Operative Limited
G 0002937A**

Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report, of Hamilton Park Co-Operative Limited G 0002937A, which comprises the assets and liabilities statement as at 30 June 2026, the income and expenditure statement and statement of changes in equity for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of Hamilton Park Co-Operative Limited G 0002937A is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Act -2012 (VIC) and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In Note 1, the committee also state, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Independent Auditor's Report
to the Members of
Hamilton Park Co-Operative Limited
G 0002937A**

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Hamilton Park Co-Operative Limited G 0002937A as at 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with Associations Incorporation Act (VIC) 2012.

John Iwanuch

Prime Business Group Pty Ltd

Dated this day of:.....

Hamilton Park Co-Operative Limited
G 0002937A
Committee's Report

The committee members present their report on the association for the financial year ended 30 June 2026.

Committee Members

The names of each person who has been a committee member during the year and to the date of this report are:

Marion Rak
Dirkjan Pendavingh
Dianne Peacock
Alyse Hedar
Elisabet Pendavingh

Principal Activities

The principal activities of the association during the financial year were:

Significant Changes

No significant changes in the nature of the association's activity occurred during the financial year.

Operating Result

The loss of the association amounted to (\$1,477).

Signed in accordance with a resolution of the Members of the Committee.

.....
Marion Rak

.....
Dirkjan Pendavingh

Dated

Hamilton Park Co-Operative Limited
G 0002937A
Statement by Members of the Committee

The committee members have determined that the association is not a reporting entity. The committee members have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The accompanying financial statements and notes of the company as at 30th June 2026

- a) present a true and fair view of the association's financial position as at 30 June 2026 and its performance for the year ended on that date in accordance with the accounting policies as described in Note 1 of the financial statements.
- b) comply with the Australian Standards as detailed in Note 1 of the financial statements.
- c) there is reasonable grounds to believe that the association will be able to meet its debts as and when they become payable.

This statement is made in accordance with a resolution of the committee.

.....
Members Signature

.....
Members Signature

Dated

Hamilton Park Co-Operative Limited
G 0002937A
Income and Expenditure Statement
For the Year ended 30 June 2026

	2026 \$	2025 \$
Revenue		
Donations - Playground	-	5,200
Grants		
Australia Day	450	450
Playground	-	5,488
Wangaratta Connected	1,759	2,348
Interest		
Bendigo Bank	76	1,007
Management Fees	22,500	-
Rates		
Water	22,016	20,403
Refunds & Rebates	98	252
Profit on Sale of Equipment	-	12,390
Deposit Scheme	-	2,046
Transfer Fees	-	600
	46,899	50,184
 Expenditure		
Audit Fees	1,012	996
Bank Fees	2	20
Communal Expenses		
Working Bee	255	75
Depreciation	9,581	9,405
Donations	150	-
Filing Fees	359	-
Grant Expenses		
Australia Day	162	355
Insurance		
General/Public Liability	10,089	12,587
Land Tax	2,952	3,288
Parkland Expenses		
Fuel	2,975	1,838
Rates	2,222	2,314
Postage & Stationery	99	-
Repairs & Maintenance		
Playground	1,463	944
Other	223	-

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .*

Hamilton Park Co-Operative Limited
G 0002937A
Income and Expenditure Statement
For the Year ended 30 June 2026

	2026	2025
	\$	\$
Special Write-Off	1,827	1,827
Subscriptions	460	75
Water Distribution Portfolio		
Dial Before You Dig	-	935
Repairs	-	2,800
Water Storages Portfolio		
Fuel & Oil	7,278	109
Electricity	5,293	6,757
Licence	1,077	1,036
Maintenance	897	148
	<u>48,376</u>	<u>45,509</u>
Loss	<u><u>(1,477)</u></u>	<u><u>4,675</u></u>

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .*

Hamilton Park Co-Operative Limited
G 0002937A
Statement of Appropriations
For the Year ended 30 June 2026

	2026	2025
	\$	\$
Retained Earnings - Beginning of Year	105,775	101,099
Loss for year	(1,477)	4,675
	<u>104,298</u>	<u>105,774</u>
Reserves		
Retained Earnings at 30th June 2026	<u><u>104,298</u></u>	<u><u>105,774</u></u>

The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .

Hamilton Park Co-Operative Limited
G 0002937A
Balance Sheet
As at 30 June 2026

	2026 \$	2025 \$
Equity		
Paid Up Capital		
Issued and Paid Up Capital	6,060	6,060
General Reserves	54,643	54,643
Unappropriated Profit	104,298	105,774
Total Capital and Reserves	<u>165,001</u>	<u>166,477</u>
 Represented by:		
Current Assets		
Bendigo Bank - 633000 168082428	16,045	13,406
Bendigo Bank - 633000 168082535	272	304
Bendigo Bank - 191726249	12,594	9,136
Members Accounts	<u>25,000</u>	<u>25,000</u>
	53,911	47,846
 Non-Current Assets		
Parklands	8,559	8,559
15 Mile Creek	<u>7,703</u>	<u>7,703</u>
	16,262	16,262
 Equipment at Cost	51,029	70,548
Less Accumulated Depreciation	<u>25,777</u>	<u>43,060</u>
	25,252	27,488
 Dam Improvements	17,300	17,300
Less Accumulated Depreciation	<u>8,193</u>	<u>7,960</u>
	9,107	9,340
 Pump Shed at Cost	1,000	1,000
Less Accumulated Depreciation	<u>960</u>	<u>957</u>
	40	43

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .*

Hamilton Park Co-Operative Limited
G 0002937A
Balance Sheet
As at 30 June 2026

	2026	2025
	\$	\$
Road Construction at Cost	25,134	25,134
Less Accumulated Depreciation	<u>14,134</u>	<u>13,505</u>
	11,000	11,629
Shed at Cost	3,197	8,947
Less Accumulated Depreciation	<u>2,379</u>	<u>8,048</u>
	818	899
Water Supply Equipment at Cost	123,698	123,698
Less Accumulated Depreciation	<u>105,654</u>	<u>103,338</u>
	18,044	20,360
Tennis Court at Cost	14,781	14,781
Less Accumulated Depreciation	<u>6,360</u>	<u>6,144</u>
	8,421	8,637
Sports Hub at Cost	36,523	36,523
Less Special Write-off	<u>14,377</u>	<u>12,550</u>
	22,146	23,973
	<u>111,090</u>	<u>118,631</u>
Total Assets	<u>165,001</u>	<u>166,477</u>
Net Assets	<u><u>165,001</u></u>	<u><u>166,477</u></u>

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .*

Hamilton Park Co-Operative Limited

G 0002937A

Depreciation Schedule

For the Year Ended 30 June 2026

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 1/07/2025	Additions Disposals	Gain/Loss on Disposal	Capital Gains	---- Depreciation ---- Rate	\$	Accum Deprec 30/06/2026	Closing W.D.V 30/06/2026
EQUIPMENT AT COST											
Mower		4,490		17				Write-Off	17	4,490	0
Sign for Arboretum		2,299		88				20.0% DV	18	2,229	70
Silvan K02A 200L Spray Unit		1,540		111				20.0% DV	22	1,451	89
Honda Generator		1,690		152				20.0% DV	30	1,568	122
Brush Cutter		729		104				20.0% DV	21	646	83
Blower Vacuumer		269		40				Write-Off	40	269	0
Flail Mower		4,990		697				20.0% DV	139	4,432	558
Bobcat		9,032		7,622				20.0% DV	1,524	2,934	6,098
Playground Equipments		22,123		18,656				20.0% DV	3,731	7,198	14,925
Playground Staircase					1,573			20.0% DV	157	157	1,416
Defibrillator					2,294			20.0% DV	404	404	1,890
Sub Total		47,162		27,487	3,867				6,103	25,778	25,251
DAM											
Dam Extension		12,000		6,045				2.5% DV	151	6,106	5,894
Dam Reconstruction		5,300		3,295				2.5% DV	82	2,087	3,213
Sub Total		17,300		9,340					233	8,193	9,107
PUMP SHED											
Pump Shed		1,000		43				7.5% DV	3	960	40
Sub Total		1,000		43					3	960	40
ROAD CONSTRUCTION											
Road Construction		17,159		6,628				2.5% PC	429	10,960	6,199
Road Upgrade (2011)		7,975		5,001				2.5% PC	200	3,174	4,801
Sub Total		25,134		11,629					629	14,134	11,000
SHED											
New Shed		1,297		265				2.5% PC	33	1,065	232

Hamilton Park Co-Operative Limited

G 0002937A

Depreciation Schedule

For the Year Ended 30 June 2026

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 1/07/2025	Additions Disposals	Gain/Loss on Disposal	Capital Gains	--- Depreciation --- Rate	\$	Accum Deprec 30/06/2026	Closing W.D.V 30/06/2026
Bus Shelter		1,900		634				2.5% PC	48	1,314	586
Sub Total		3,197		899					81	2,379	818
WATER SUPPLY											
Water Supply Equipment		3,000		18				Write-Off	18	3,000	0
Pipeline - 1991 Addition		12,000		178				11.2% DV	20	11,842	158
Pipeline - 1991 Electrical		500		9				Write-Off	9	500	0
Pipeline - 1991 Additions		9,000		152				11.2% DV	17	8,865	135
Pipeline - 1998		3,651		143				11.2% DV	16	3,524	127
Installation of Pipes and Construction of Water Run-Offs		53,674		7,313				11.2% DV	823	47,184	6,490
Water Pipes Upgrade		4,599		824				11.2% DV	93	3,868	731
Upgrade Fire Service		6,975		1,258				11.2% DV	142	5,859	1,116
Refurbishment Water Pump- 15 Mile Pump		5,703		966				11.2% DV	109	4,846	857
Water Supply Construction		20,614		7,894				11.2% DV	888	13,608	7,006
Dydrants x 2		3,981		1,605				11.2% DV	181	2,557	1,424
Sub Total		123,697		20,360					2,316	105,653	18,044
TENNIS COURT											
Construction Costs		8,008		4,642				2.5% DV	116	3,482	4,526
Fence		6,772		3,994				2.5% DV	100	2,878	3,894
Sub Total		14,780		8,636					216	6,360	8,420
SPORTS HUB											
Construction Costs		33,812		22,026				5.0% PC	1,691	13,477	20,335
2020 Construction Costs		2,712		1,948				5.0% PC	136	900	1,812
Sub Total		36,524		23,974					1,827	14,377	22,147
Total		268,794		102,368	3,867				11,408	177,834	94,827

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
HAMILTON PARK CO-OPERATIVE LIMITED
G 0002937A**

Scope

We have audited the attached financial report, being a special purpose financial report of Hamilton Park Co-Operative Limited G 0002937A for the year ended 30 June 2026. The association's committee are responsible for the financial report and the committee have determined that the accounting policies described at Note 1 to the financial statements are appropriate to meet the needs of members and also the Associations Incorporation Act, (1981 Vic). We have conducted an independent audit of this financial report in order to express an opinion on them to the members of the association. No Opinion is expressed as to whether the accounting policies used within Note 1 to the financial statements are appropriate to the needs of the members.

The financial statements have been prepared to distribute to members of the association so as to fulfill the reporting requirements under the Associations Incorporations Act, (1981 Vic). We disclaim any assumption of responsibility for any reliance on this audit report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included the evaluation of accounting policies and significant accounting estimates, examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with accounting policies as described in Note 1 so as to present a view which is consistent with our understanding of the Association's financial position, the results of its operations and its cash flows. The accounting policies within Note 1 do not require the application of all Australian Accounting Standards and other mandatory professional reporting requirements.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report presents fairly in accordance with the accounting policies stated in Note 1 to the financial statements the financial position of Hamilton Park Co-Operative Limited G 0002937A as at 30th June 2026 and the results of its operations and its cash flows for the year then ended.

.....
John Iwanuch
Registered Company Auditor
Reg No: 02874

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
HAMILTON PARK CO-OPERATIVE LIMITED
G 0002937A**

Prime Business Group Pty Ltd
54 Ovens Street
Wangaratta Vic 3677

Dated this.....day of.....2026

Hamilton Park Co-Operative Limited
G 0002937A
Notes to the Financial Statements
For the Year ended 30th June 2026

1. Basis of Preparation

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

(a) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

(b) Property, Plant and Equipment

Depreciation

Hamilton Park Co-Operative Limited
G 0002937A
Notes to the Financial Statements
For the Year ended 30th June 2026

	2026	2025
	\$	\$
2. Cash and Cash Equivalents		
Bendigo Bank - 633000 168082428	16,045	13,406
Bendigo Bank - 633000 168082535	272	304
Bendigo Bank - 191726249	12,594	9,136
	<u>28,911</u>	<u>22,846</u>
3. Trade and Other Receivables		
Current		
Members Accounts	25,000	25,000
Total Trade and Other Receivables	<u>25,000</u>	<u>25,000</u>
4. Property, Plant and Equipment		
Land and Buildings		
Parklands	8,559	8,559
	8,559	8,559
15 Mile Creek	7,703	7,703
	7,703	7,703
Total Land and Buildings	<u>16,262</u>	<u>16,262</u>
Plant and Equipment		
Equipment at Cost	51,029	70,548
Less Accumulated Depreciation	25,777	43,060
	25,252	27,488
Dam Improvements	17,300	17,300
Less Accumulated Depreciation	8,193	7,960
	9,107	9,340
Pump Shed at Cost	1,000	1,000
Less Accumulated Depreciation	960	957
	40	43

These notes should be read in conjunction with the attached Compilation Report.

Hamilton Park Co-Operative Limited
G 0002937A
Notes to the Financial Statements
For the Year ended 30th June 2026

	2026	2025
	\$	\$
Road Construction at Cost	25,134	25,134
Less Accumulated Depreciation	<u>14,134</u>	<u>13,505</u>
	11,000	11,629
Shed at Cost	3,197	8,947
Less Accumulated Depreciation	<u>2,379</u>	<u>8,048</u>
	818	899
Water Supply Equipment at Cost	123,698	123,698
Less Accumulated Depreciation	<u>105,654</u>	<u>103,338</u>
	18,044	20,360
Tennis Court at Cost	14,781	14,781
Less Accumulated Depreciation	<u>6,360</u>	<u>6,144</u>
	8,421	8,637
Sports Hub at Cost	36,523	36,523
Less Special Write-off	<u>14,377</u>	<u>12,550</u>
	22,146	23,973
Total Plant and Equipment	<u>94,828</u>	<u>102,369</u>
Total Property, Plant and Equipment	<u><u>111,090</u></u>	<u><u>118,631</u></u>
5. Reserves		
General Reserves	<u>54,643</u>	<u>54,643</u>
	<u><u>54,643</u></u>	<u><u>54,643</u></u>
Movements during the year		
General Reserves		
Plant Replacement	46,239	46,239
Statutory	<u>8,404</u>	<u>8,404</u>
	<u><u>54,643</u></u>	<u><u>54,643</u></u>

These notes should be read in conjunction with the attached Compilation Report.

Hamilton Park Co-Operative Limited
G 0002937A
Certificate by Member of the Committee

We, ...of.....Victoria

and

.....of.....Victoria

hereby certify;

- a) We are members of the committee and we attended the annual general meeting held on
- b) We are authorised by the attached resolution of the committee to sign this certificate.
- c) This annual statement was submitted to the members of the association at its annual general meeting.

Dated this.....day of....., 2026

.....
Committee Member

.....
Committee Member