

Hamilton Park Co-Operative Limited
G 0002937A
Audited Financial Statements
For the Year ended 30th June 2025

**Independent Auditor's Report
to the Members of
Hamilton Park Co-Operative Limited
G 0002937A**

Report on the Financial Report

We have audited the accompanying financial report being a special purpose financial report, of Hamilton Park Co-Operative Limited G 0002937A, which comprises the assets and liabilities statement as at 30 June 2025, the income and expenditure statement and statement of changes in equity for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by members of the committee.

Committee's Responsibility for the Financial Report

The committee of Hamilton Park Co-Operative Limited G 0002937A is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Associations Incorporation Act -2012 (VIC) and for such internal control as the committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In Note 1, the committee also state, in accordance with Accounting Standard AASB 101 Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

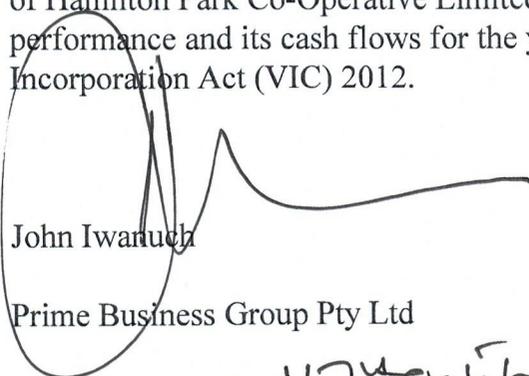
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G 0002937A**

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Hamilton Park Co-Operative Limited G 0002937A as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with Associations Incorporation Act (VIC) 2012.



John Iwanuch

Prime Business Group Pty Ltd

Dated this day of: 16th October 2025

Hamilton Park Co-Operative Limited
G 0002937A
Committee's Report

The committee members present their report on the association for the financial year ended 30 June 2025.

Committee Members

The names of each person who has been a committee member during the year and to the date of this report are:

Ian O'Brien
Ian Dickson
Dianne Peacock
Alyse Hedar
Keith Arnott
Marion Rak
Derek Pendavingh

Principal Activities

The principal activities of the association during the financial year were:

Significant Changes

No significant changes in the nature of the association's activity occurred during the financial year.

Operating Result

The profit of the association after providing for income tax amounted to \$4,675.

Signed in accordance with a resolution of the Members of the Committee.



Ian O'Brien



Ian Dickson

16/9/25 16/10/25

Dated

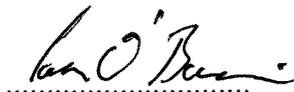
Hamilton Park Co-Operative Limited
G 0002937A
Statement by Members of the Committee

The committee members have determined that the association is not a reporting entity. The committee members have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The accompanying financial statements and notes of the company as at 30th June 2025

- a) present a true and fair view of the association's financial position as at 30 June 2025 and its performance for the year ended on that date in accordance with the accounting policies as described in Note 1 of the financial statements.
- b) comply with the Australian Standards as detailed in Note 1 of the financial statements.
- c) there is reasonable grounds to believe that the association will be able to meet its debts as and when they become payable.

This statement is made in accordance with a resolution of the committee.



Members Signature



Members Signature

16/10/25

Dated

Hamilton Park Co-Operative Limited
G 0002937A
Income and Expenditure Statement
For the Year ended 30 June 2025

	2025	2024
	\$	\$
Revenue		
Donations - Playground'	5,200	2,703
Grants		
Australia Day	450	450
Playground	5,488	12,292
Wangaratta Connected	2,348	-
Interest		
Bendigo Bank	1,007	584
Maintenance Fees	-	21,750
Rates		
Water	20,403	11,293
Refunds & Rebates	252	1,428
Profit on Sale of Equipment	12,390	2,545
Deposit Scheme	2,046	-
Transfer Fees	600	1,000
	50,184	54,045
 Expenditure		
Audit Fees	996	891
Bank Fees	20	17
Communal Expenses		
Working Bee	75	108
Electricity	371	1,201
Depreciation	9,405	5,056
Filing Fees	-	90
Grant Expenses		
Australia Day	355	119
Insurance		
General/Public Liability	12,587	11,990
Land Tax	3,288	3,288
Parkland Expenses		
Fuel	1,838	251
Maintenance	-	351
Rates	2,314	2,275
Vehicle Registrations	-	267
Postage & Stationery	-	59
Repairs & Maintenance		
Drainage	-	217
Playground	944	-

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .*

Hamilton Park Co-Operative Limited
G 0002937A
Income and Expenditure Statement
For the Year ended 30 June 2025

	2025	2024
	\$	\$
Tractor	-	30
Special Write-Off	1,827	1,827
Subscriptions	75	620
Water Distribution Portfolio		
Dial Before You Dig	935	908
Repairs	2,800	10,186
Water Storages Portfolio		
Fuel & Oil	109	-
Electricity	6,386	6,943
Licence	1,036	981
Maintenance	148	38
	45,509	47,713
Surplus	4,675	6,332

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Hamilton Park Co-Operative Limited
G 0002937A
Statement of Appropriations
For the Year ended 30 June 2025

	2025	2024
	\$	\$
Retained Earnings - Beginning of Year	101,099	94,767
Profit for year	4,675	6,332
	105,774	101,099
Reserves		
Retained Earnings at 30th June 2025	105,774	101,099

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Hamilton Park Co-Operative Limited
G 0002937A
Balance Sheet
As at 30 June 2025

	2025	2024
	\$	\$
Equity		
Paid Up Capital		
Issued and Paid Up Capital	6,060	6,060
General Reserves	54,643	54,643
Unappropriated Profit	105,774	101,099
Total Capital and Reserves	166,477	161,802
 Represented by:		
Current Assets		
Bendigo Bank - 633000 168082428	13,406	13,557
Bendigo Bank - 633000 168082535	304	69
Bendigo Bank - 191726249	9,136	23,968
Bendigo Bank Term Deposit 193585072	-	15,685
Members Accounts	25,000	11,334
	47,846	64,613
 Non-Current Assets		
Parklands	8,559	8,559
15 Mile Creek	7,703	7,703
	16,262	16,262
 Equipment at Cost	 70,548	 62,342
Less Accumulated Depreciation	43,060	58,500
	27,488	3,842
 Dam Improvements	 17,300	 17,300
Less Accumulated Depreciation	7,960	7,720
	9,340	9,580
 Pump Shed at Cost	 1,000	 1,000
Less Accumulated Depreciation	957	954
	43	46

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Hamilton Park Co-Operative Limited
G 0002937A
Balance Sheet
As at 30 June 2025

	2025	2024
	\$	\$
Road Construction at Cost	25,134	25,134
Less Accumulated Depreciation	<u>13,505</u>	<u>12,876</u>
	11,629	12,258
Shed at Cost	8,947	8,947
Less Accumulated Depreciation	<u>8,048</u>	<u>7,967</u>
	899	980
Water Supply Equipment at Cost	123,698	123,698
Less Accumulated Depreciation	<u>103,338</u>	<u>100,757</u>
	20,360	22,941
Tennis Court at Cost	14,781	14,781
Less Accumulated Depreciation	<u>6,144</u>	<u>5,923</u>
	8,637	8,858
Sports Hub at Cost	36,523	36,523
Less Special Write-off	<u>12,550</u>	<u>10,723</u>
	23,973	25,800
	<u>118,631</u>	<u>100,567</u>
Total Assets	<u>166,477</u>	<u>165,180</u>
Current Liabilities		
Sundry Creditors	<u>-</u>	<u>3,378</u>
	-	3,378
	<u>-</u>	<u>3,378</u>
Total Liabilities	<u>-</u>	<u>3,378</u>
Net Assets	<u>166,477</u>	<u>161,802</u>

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached .*

Hamilton Park Co-Operative Limited

G 0002937A

Depreciation Schedule For the Year Ended 30 June 2025

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 1/07/2024	Additions Disposals	Gain/Loss on Disposal	Capital Gains	---- Depreciation Rate ----	Accum Deprec 30/06/2025	Closing W.D.V 30/06/2025
EQUIPMENT AT COST										
Radio Solar Switch		4,610		14				Write-Off	4,610	0
Mower		4,490		21				20.0% DV	4,473	17
Gazebo and Shade Sails		5,938		61				Write-Off	5,938	0
Photocopier		1,150		17				Write-Off	1,150	0
Mower - Greenfield IPD Slasher with Twin Wheels		3,020		46				Write-Off	3,020	0
Trailer for Fuel Tank		1,271		29				Write-Off	1,271	0
BBQ area and equipment		2,956		62				Write-Off	2,956	0
Water Meters		940		27				Write-Off	940	0
Electric Pump		1,584		53				Write-Off	1,584	0
Roof for BBQ Area		967		34				Write-Off	967	0
Sign for Arboretum		2,299		110				20.0% DV	2,211	88
Lawnmower - Honda HUT216		949		48				Write-Off	949	0
Kioti Daedong CS2610 4WD Tractor		21,450		1,940	(14,250)	12,390		20.0% DV	1,429	111
Silvan K02A 200L Spray Unit		1,540		139				20.0% DV	1,538	152
Honda Generator		1,690		190				20.0% DV	625	104
Brush Cutter		729		130				20.0% DV	229	40
Blower Vacuumer		269		50				20.0% DV	4,293	697
Flail Mower		4,990		871				20.0% DV	1,410	7,622
Bobcat					9,032			20.0% DV	3,467	18,656
Playground Equipments					22,123			20.0% DV	3,467	27,487
Sub Total		60,842		3,842	16,905	12,390		5,650	43,060	27,487
DAM										
Dam Extension		12,000		6,200				2.5% DV	5,955	6,045
Dam Reconstruction		5,300		3,380				2.5% DV	2,005	3,295
Sub Total		17,300		9,580				240	7,960	9,340
PUMP SHED										
Pump Shed		1,000		46				7.5% DV	957	43

Hamilton Park Co-Operative Limited

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Depreciation Schedule For the Year Ended 30 June 2025

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 1/07/2024	Additions Disposals	Gain/Loss on Disposal	Capital Gains	---- Depreciation Rate	---- Depreciation \$	Accum Deprec 30/06/2025	Closing W.D.V 30/06/2025
Sub Total		1,000		46				3		957	43
ROAD CONSTRUCTION											
Road Construction		17,159		7,057				2.5% PC	429	10,531	6,628
Road Upgrade (2011)		7,975		5,201				2.5% PC	200	2,974	5,001
Sub Total		25,134		12,258					629	13,505	11,629
SHED											
Storage Shed		5,000						2.5% PC	0	5,000	0
Additions		750						2.5% PC	0	750	0
New Shed		1,297		298				2.5% PC	33	1,032	265
Bus Shelter		1,900		682				2.5% PC	48	1,266	634
Sub Total		8,947		980					81	8,048	899
WATER SUPPLY											
Water Supply Equipment		3,000		20				11.2% DV	2	2,982	18
Pipeline - 1991 Addition		12,000		201				11.2% DV	23	11,822	178
Pipeline - 1991 Electrical		500		10				11.2% DV	1	491	9
Pipeline - 1991 Additions		9,000		171				11.2% DV	19	8,848	152
Pipeline - 1998		3,651		161				11.2% DV	18	3,508	143
Installation of Pipes and Construction of Water Run-Offs		53,674		8,240				11.2% DV	927	46,361	7,313
Water Pipes Upgrade		4,599		928				11.2% DV	104	3,775	824
Upgrade Fire Service		6,975		1,417				11.2% DV	159	5,717	1,258
Refurbishment Water Pump- 15 Mile Pump		5,703		1,089				11.2% DV	123	4,737	966
Water Supply Construction		20,614		8,895				11.2% DV	1,001	12,720	7,894
Dydrants x 2		3,981		1,809				11.2% DV	204	2,376	1,605
Sub Total		123,697		22,941					2,581	103,337	20,360

TENNIS COURT

Statement of Financial Position

Hamilton Park Co-Operative Limited

G 0002937A

Depreciation Schedule For the Year Ended 30 June 2025

Asset	Private Use	Cost Price	Cost Limit	Opening W.D.V 1/07/2024	Additions Disposals	Gain/Loss on Disposal	Capital Gains	---- Rate	---- Depreciation \$	Accum Deprec 30/06/2025	Closing W.D.V 30/06/2025
Construction Costs		8,008		4,761				2.5% DV	119	3,366	4,642
Fence		6,772		4,096				2.5% DV	102	2,778	3,994
Sub Total		14,780		8,857					221	6,144	8,636
SPORTS HUB											
Construction Costs		33,812		23,717				5.0% PC	1,691	11,786	22,026
2020 Construction Costs		2,712		2,084				5.0% PC	136	764	1,948
Sub Total		36,524		25,801					1,827	12,550	23,974
Total		288,224		84,305	16,905	12,390			11,232	195,561	102,368

Hamilton Park Co-Operative Limited
G 0002937A
Certificate by Member of the Committee

We,of.....Victoria

and

.....of.....Victoria

hereby certify;

- a) We are members of the committee and we attended the annual general meeting held on
- b) We are authorised by the attached resolution of the committee to sign this certificate.
- c) This annual statement was submitted to the members of the association at its annual general meeting.

Dated this.....day of....., 2025

.....
Committee Member

.....
Committee Member